

POLARIS

POLARIS INFRASTRUCTURE DECLARES QUARTERLY DIVIDEND

TORONTO, ON (May 6, 2019) – Polaris Infrastructure Inc. (TSX: PIF) ("Polaris Infrastructure" or the "Company"), a Toronto-based company engaged in the operation, acquisition and development of renewable energy projects in Latin America, is pleased to announce that its board of directors has declared a quarterly dividend of US\$0.15 per common share outstanding.

This dividend will be paid on May 30, 2019 to shareholders of record at the close of business on May 15, 2019.

The \$0.15 dividend per share related to the first quarter of 2019 equates to a 30% payout ratio, which reflects the positive results the Company continued to produce.

The board of directors of Polaris Infrastructure remains committed to paying a quarterly dividend and will evaluate further dividend payments, as appropriate, going forward.

About Polaris Infrastructure

Polaris Infrastructure is a Toronto-based company engaged in the operation, acquisition and development of renewable energy projects in Latin America. Currently, the Company operates a 72MW geothermal project located in Nicaragua and a 5MW run-of-river project in Peru. The Company is also completing the construction of another 28 MW of run-of-river projects also located in Peru.

Investor Relations

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