

POLARIS

POLARIS INFRASTRUCTURE PROVIDES UPDATE ON GENERAL MEETING

TORONTO, ON (June 10, 2020) – Polaris Infrastructure Inc. (TSX: PIF) ("Polaris Infrastructure" or the "Company"), a Toronto-based company engaged in the operation, acquisition and development of renewable energy projects in Latin America, today provided an update regarding its annual and special meeting of shareholders to be held in a virtually-only format on June 17, 2020 at 10:00 a.m. (Toronto time) (the "**Meeting**") and the voting procedures available to shareholders.

Virtual Only Meeting Format

As previously noted, as a result of the unprecedented public health impact of COVID-19 and to mitigate risks to health and safety of our communities, shareholders, employees and other stakeholders, this year the Company will be hosting the Meeting online through a live webcast. Registered shareholders and duly appointed proxyholders will be able to attend, participate and vote at the Meeting at <https://web.lumiagm.com/184430233>, password: [polaris2020](#) (case sensitive).

If you have already voted your shares by sending in a proxy, you do not need to take any further action. **However, please note that if you attend the Meeting and vote at the Meeting, you will be revoking any and all previously submitted proxies.**

Available Voting Procedures

Your vote is important. If you do not plan to attend the Meeting online, please vote as soon as possible by one of the methods described below to ensure that your shares are represented and voted at the Meeting.

Registered shareholders can vote in advance of the Meeting no later than 10:00 a.m. (Toronto time) on June 15, 2020 through the following methods:

- mail to AST Trust Company (Canada), Attention: Proxy Department, P.O. Box 721, Agincourt, Ontario M1S 0A1;
- facsimile to AST Trust Company (Canada) at toll-free in Canada and United States fax: 1-866-781-3111; or
- e-mail to proxyvote@astfinancial.com.

Non-registered shareholders receiving Meeting materials through their broker or other intermediary should complete and return the voting instruction form provided to them by their broker or other intermediary in accordance with the instructions provided therein, or otherwise follow the instructions provided by their broker or other intermediary.

Questions

In the event that shareholders have not received the Company's Meeting materials necessary to register their vote due to mailing delays or other logistical issues as a result of COVID-19, the Company reminds shareholders that they can contact the Company's transfer agent, AST Investor Services, toll-free in Canada and the United States at 1-800-387-0825 or (416) 682-3860 if calling outside of North America or by e-mail at inquiries@astfinancial.com to process their votes through alternative means.

Cautionary Statements

This news release contains certain “forward-looking information” within the meaning of applicable Canadian securities laws, which may include, but is not limited to, the date and time of Meeting. Such forward-looking information reflects management’s current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “predicts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current geothermal energy production, development and/or exploration activities and the accuracy of probability simulations prepared to predict prospective geothermal resources; changes in project parameters as plans continue to be refined; possible variations of production rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the geothermal industry; political instability or insurrection or war; labour force availability and turnover; delays in obtaining governmental approvals or in the completion of development or construction activities, or in the commencement of operations; the ability of the Company to continue as a going concern and general economic conditions, as well as those factors discussed in the section entitled “Risk Factors” in the Company’s Annual Information Form for the year ended December 31, 2019 which is available on SEDAR. These factors should be considered carefully, and readers of this news release should not place undue reliance on forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes to be reasonable assumptions, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The information in this news release, including such forward-looking information, is made as of the date of this news release and, other than as required by applicable securities laws, Polaris Infrastructure assumes no obligation to update or revise such information to reflect new events or circumstances.

About Polaris Infrastructure

Polaris Infrastructure is a Toronto-based company engaged in the operation, acquisition and development of renewable energy projects in Latin America. Currently, the Company operates a 72MW geothermal project located in Nicaragua and three run-of-river hydroelectric projects in Peru, with approximately 20MW average (net), 8MW average (net), and 5MW average (net) of capacity.

Investor Relations

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